

Perth U3A

Trustees Annual Report and Accounts for year ended 31st March 2011

Current Trustees

		Appointed	Maximum Term
Ms Wilma Coleman	Chair	AGM 17th May 2010	3 years
Mrs Anne Shah	Secretary	AGM 27th April 2009	3 years
Dr David Thistlethwaite	Treasurer	AGM 17th May 2010	3 years
Mr John Andrews	Memb. Secretary	AGM 27th April 2009	3 years
Mr Philip Bryers		AGM 17th May 2010	1 year
Mrs Margaret Ferrier		AGM 17th May 2010	1 year
Mrs Margaret Hynd		AGM 17th May 2010	1 year
Mrs Lois Lewington		AGM 17th May 2010	1 year
Mr David Turnbull		AGM 17th May 2010	1 year
Ms Li Young		AGM 17th May 2010	1 year
Mr Edward Link		Co-opted 15th February 2011	Next AGM

Contact Address

Secretary, Perth U3A, 409 Knights Court, 1 King Street, Perth PH1 5NB.

Recruitment and appointment of Trustees

All the Trustees are appointed by members at the Annual General Meeting which is held in April/May each year

Governing Document

The organisation is a charitable unincorporated independent organisation and the purpose and administration arrangements are set out in the constitution.

Charitable Purpose

To advance the education of the public and in particular the education of middle aged and older people no longer in full time employment in Perth and its surrounding locality.

Activities and Achievements

This has been another year of substantial increase in membership with 80 new members joining the organisation. The current membership is 389 compared to 363 members last year. There have been 11 new study groups formed some duplicating existing areas and the rest providing new areas of study and physical pursuit. The total number of groups is 57.

A successful visit to a U3A Poland with a reciprocal stay in Perth, under the auspices of the European Union, contributed to another rewarding year for Perth U3A.

Trustee remuneration and expenses

The Trustees did not receive any remuneration or expenses this year.

Reserves

As a result of a surplus for the year the organisation held unrestricted funds of £7934 at the year end.

The Trustees anticipate a significant increase in expenditure in the next financial year particularly in relation to the cost of hiring accommodation. There are also significant costs to be met before the income from subscriptions in July. The Trustees aim to maintain the unrestricted fund at the present level. For these considerations and mindful that the surplus for the financial year was less than in the previous year an increase in the annual subscription of £1 to £19 will allow the organisation to flourish.

Approved by the Trustees and signed on their behalf

Wima Coleman, Chair

Date

Perth U3A

Receipts and Payments Accounts for the year ended 31st March 2011

Perth U3A Main Account	2011	2010
Receipts		
Donation	81	12
Grants	1314	0
Bank interest Gross	3	6
Other Receipts	0	3
Subscriptions	6925	6474
Sub-total receipts from charitable activities	6928	6483
Total Receipts	8323	6495
Payments		
Total Accommodation Costs	2875	2083
Equipment Insurance	88	88
Group Activities Expenses	51	18
IT Software and Web	42	42
Misc.	74	121
Speakers Expenses	180	159
Stationery, Telephone & postage	509	707
U3A Conference	0	120
U3A Capitation Fee	1270	793
U3A News	366	418
U3A in Scotland Capitation Fee	54	48
Subtotal Payments relating to charitable activities	5510	4597
Charity Donation	75	85
Governance Costs	251	262
Purchase of Fixed Assets	1309	70
Total Payments	7145	5013
Surplus(deficit) for the year	1178	1482
Bank Balances		
	31.03.2011	31.03.2010
Main Account Opening Balance	2190	5208
Surplus (deficit)	1178	1482
Transfer to Savings Account	2000	4500
Closing Balance	1368	2190
Savings Account Opening Balance	4500	0
Closing Balance	6566	4500
Total Funds	7934	6690

Perth U3A

Note 1 - Accommodation Costs

Open Meetings & Registration	453
Group Accommodation	<u>2422</u>
	<u>2875</u>

Note 2 - Governance Costs

Committee Meetings	201
AGM	<u>50</u>
	<u>251</u>

Asset Register	Funded from:	Date Purchased	Depreciated Value
2 Laptop Computers	Awards for All	23.02.07	80
HP Multimedia Projector	Awards for All	21.10.04	130
Fuji Digital Camera	Awards for All	21.10.04	25
Keyboard	General Funds	14.06.05	70
Portable PA System	General Funds	16.02.05	25
Display Unit	General Funds	27.01.03	30
1 Laptop Computer - see Note 3	Age Concern & Gen.Funds	21.10.04	62
U3A Banner	Age Concern & Gen.Funds	24.08.08	70
DVD Player	General Funds	25.09.09	10
Projector Screen	General Funds	14.09.09	35
1 Laptop Computer - see Note 3	Scottish Comm.Foundation	08.11.2011	767
Epson Multimedia Projector	Scottish Comm.Foundation	30.08.11	<u>680</u>
	Total		<u>1984</u>

Note 3. On the purchase of the new Laptop computer a 6 year old laptop was traded in to the value of £150.

Liabilities

Accommodation for Groups	
Bridge of Earn Institute	22
Scone New Church	13
Letham St Mark's	<u>10</u>
Total Liabilities	<u>45</u>

Approved by the Trustees and signed on their behalf

Examined by Independent Examiner

Wilma Coleman
Chair

William Bell

Date Signed

Date Signed

Perth U3A

Social Fund Account

	Receipts	Payments
Bank Interest Gross	1	0
Charity Software	269	253
Christmas Lunch	1380	1220
Diaries	142	133
Group Leaders Meeting - lunch	0	134
Misc.	35	35
New Members Coffee	0	26
Northern Ireland Bus travel	145	620
Peter Pan on ice	685	648
Polish Visit	812	886
Study Material	27	36
	3496	3991

Deficit of Receipts over Payments **£495**

Social Fund Bank Balance

Opening balance	1118
Deficit of Receipts over Payments	<u>495</u>
Closing Balance	623

Scottish Charities SC008302